



Minutes of AGM of Tayport Community Trust

Thursday 1st February 2024

7:00 -8:30pm

The Larick Centre Café

Present: Margaret Redpath, Ronnie Redpath, David Vallis, Margot Vallis, Matthew McKim, Jessie Roberts, *Don Mills, Jean Driscoll, Moira Duncan, Julie Wyness, Greta Gall, Rhona McCallum, Jan Davidson, Ewan MacDonald, Mandy Strachan, Cathy Whitfield, Linda MacCready, Bill Mason, Will Whitfield, Peter Kennedy, Sally Walker, Colin Anderson, Hamish Tough, Sue Doyle, Alistair Nisbet, Jenny Nisbet, George Beat, Andrew Roberts, Kaska Hempel, Mike Whitehead, James Proctor, Craig Walker, Louise Kennedy-Dalby, Julia Garritt, Vanessa Rengger, Simon Little, Adrian Young, Jenny Copland, Jenny Glen, Andrew Allan, Fraser Mitchell, Angela Green, Wendy Norman, David Norman, Sylvia Willis, Constance Kinnear, Jim Kinnear, Lidia Dye, Gwen Joubert-Beaumont, Walter de Buck, Richard Tough, Joan Grant, Iain McBride and Tim Brett.*

1. Welcome and Apologies

Tim Brett welcomed everyone to the 2023 AGM of Tayport Community Trust. He referred to the recent death of Tony Gowland who had been an active member of the Group that had set up Tayport Community Trust .

Apologies received: Maggie Taylor, Aileen Campbell, Anna Moss, Catherine Tough, Maggie Gowland, Frances Horne, Richard Holme, Cole Tepp, Grant Avery, Kecia McDougal.

2. Minutes of Tayport Community Trust AGM held 26th January 2022

The minutes were approved by the meeting.

Proposed by Joan Grant

Seconded by Will Whitfield

3. Chair's Report

Tim Brett referred to the detailed Chairperson's Report that is part of the Accounts for TCT and from this report he highlighted the following:

- The RVS day care service that was now operating for 3 days a week was not like for like replacement of the service that had previously been provided at the Leng in Newport
- PLANT were continuing to provide a range of activities at the community garden and were part of the Fife Climate Change Network Tim encouraged others to get involved in the work
- The Harbour cafe, the Larick cafe and the campsite were an important part of the Trust's financial sustainability
- Progress had been made on increasing the use of accommodation at the Larick but it was hoped that further activities would start or expand in 2024



- Tim concluded by thanking the volunteers, staff and Trustees for their hard work over the last 12 months and the continuing support of the local community.

4. Treasurer's Report

Joan Grant (as Treasurer for TCT) presented the Trustees' Report and Accounts for the year to 31st March 2023. She referred to the figures in the Consolidated Statement of Financial Activities (page 13) and explained that the figures include results from both TCT and its subsidiary TCE. She noted that total income (£524,914) is down compared to the year before (£664,686) primarily reflecting the reduction in grant income, with income from commercial activities remaining steady.

She also noted that total expenditure for the year (£607,817) also showed a reduction compared with last year (£642,729) which is linked to the reduction in grant income previously discussed.

The net (expenditure) in the year is not ideal, but as all restricted grant income and expenditures flow through this statement, this position can occur in some years where grants may be received in advance for some projects, with expenditure in following years. She also pointed out that this illustrates that the reliance on grant funding cannot now be sustained now that the Larick Centre is fully in use and the Trust must work hard to ensure that the unrestricted activities bolster the Trust finances going forward.

She then moved on to briefly discuss the Consolidated Balance Sheet (page 14) where she pointed out that although the total funds showing on the bottom line are almost £3.422m, the cost of investment in fixed assets represents the majority of this at £3.310m therefore unrestricted funds are a challenge for the Trust going forward, as has been previously discussed.

Joan then explained that, in accordance with the discussion around the audit appointment process at last year's AGM, the Trustees had conducted a competitive tender process, and she was pleased to confirm that 4M, Chartered Accountants from Dundee had been appointed as auditors. She then introduced Iain McBride as the audit partner from 4M and asked him to speak to his audit report.

Iain McBride briefly explained the audit process and the increasing emphasis on going concern consideration. His report is on pages 9-12 and indicates that the accounts "present a true and fair reflection of the Trust's affairs for the year".

5. Adoption of Accounts

There were no questions on the accounts. The adoption of the accounts was proposed by Wendy Norman and seconded by Dave Vallis.

6. Appointment of Auditors

Joan Grant explained that the audit appointment needs to be reviewed and approved on an annual basis. On the experience of the audit for the year ending 30th March 2023, she recommended to the members that 4M be re-appointed for the coming year. Proposed by Jenny Copland and seconded by Vanessa Rengger



Tayport Community Trust

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7. Election of Trustees

The trustees retiring at this AGM were Jenny Copland and Joan Grant. They were both willing to stand for re-election and have completed nomination forms which have been signed by a proposer and a seconder. Since there were no objections to these re-elections and they were therefore approved.

8. Membership Update

Will Whitfield reported that the membership working group convened at the previous AGM (himself, Jenny Copland and Lidia Dye) had met to discuss alternative systems of recruitment and renewal that could better maintain an up-to-date membership record, thereby enhancing the efficiency of communication with TCT membership. The group was considering an option that would define two specific classes of membership: 'Ordinary Membership' which retained voting rights and would be defined in exactly the same way as current Ordinary Membership and 'Friends of TCT' representing those who support the aims of TCT, wanted to be informed of TCT events and activities, but did not wish to exercise voting rights at the AGM (or any EGMs). Details of recruitment and renewal mechanism were still under consideration.

In the absence of any other volunteers for the role, Will agreed to continue as acting Membership Secretary to drive these changes forward in 2024 with the support of the working group.

9. AOCB

Presentation by Walter de Buck (Larick General Manager)

Walter gave an update on the current activities of the Trust with particular emphasis on efforts to encourage the local community to make more use of the facilities offered by the Larick Centre.

There being no further business, the AGM closed at 7.50pm.

Signed as a true record of the meeting

Proposed.....

Seconded.....

Chair.....

Date.....